

CIOs Ask: Can My ERP Do That?

The role of the CIO is rapidly changing from a “custodian of technology” to a vital driver of organizational agility and business growth.

CEOs now look to CIOs to lead innovation, drive growth, and develop new digital business opportunities and work models in collaboration with other leaders like the CFO and CHRO. CFOs and CHROs, in turn, seek close collaboration to scale operational changes and deliver on digital initiatives.



CIO THEN “Custodian of technology”

Key innovator for strategy and digital transformation

CIO NOW

Yet many CIOs are saddled with enterprise resource planning (ERP) systems that are stuck in the past. These brittle, purpose-built architectures aren't designed to adapt and scale, let alone empower organizations to exploit emerging technologies.

That gap—between changing business demands and an organization's digital strategy—can't be closed with outdated legacy systems or by just layering new tools on top of the old core applications.

65% of CIOs believe their legacy ERP systems are not flexible enough for today's business requirements.¹

59% say it can take weeks or months to change an automated business process.²

50% of CIOs are struggling to keep pace with IT service upgrades.¹

Halfway to great still isn't great.

57% are confident in their organization's data integrity and usability.¹

52% are confident in their organization's data governance and security.¹

57% of CIOs say that their aim to eliminate IT complexity is directly at odds with the expanding scope of the finance function.¹

¹Workday, “CFO Indicator Study: The CFO-CIO Partnership”, 2022

²Workday, “Closing the Acceleration Gap”, 2022

How Workday is different.

Unlike an on-premise or cloud-migrated ERP, our cloud-native system is designed to scale and evolve—without fear of future obsolescence. A common data core and completely configurable frameworks enable the business to adapt at pace with compliance and competitive shifts. All users are on a common version, with up-to-date security, and the intuitive UX frees IT from the usual fire hose of change requests.

The percentage of companies with most or all IT infrastructure in the cloud will grow by more than half—from 41% in early 2022 to 63%—by the end of 2023, according to Foundry's 2022 Cloud Computing study.

Modern CIOs ask: Can my ERP..

Democratize decision-making and remove reliance on IT as data gatekeepers?

Automate core processes and workflows?

Enable leaders to securely exploit insights from both inside and outside the business?

Support the business confidently as requirements change?

Transform manually intensive roles into strategic ones, enabling people to shift their focus from repetitive tasks to more meaningful activities?

Simplify your technology stack by reducing costly integrations with other disparate systems?



When CIOs and other business leaders partner on ERP modernization, they have the chance to shift from ‘as-is’ to ‘to-be’ thinking.

Ernesto Boada, Interim CIO, Workday



Take your system...

...From Data Silos to an Intelligent Data Core.
Legacy ERPs present one challenge after another—from data silos to data security concerns and manual, error-prone processes. No wonder 45% of CIOs plan to invest in technology to unify financial, people, and operational data.¹ And 45% view unifying technology as a priority investment area. The Workday unified data core means transactions and analytics leverage the same data—a reliable, secure single source of truth—while maintaining a firm grip on data security and governance.

...From Manual Processes to Augmented Intelligence.
Whether scanning expense receipts or surfacing general ledger anomalies, machine learning and artificial intelligence (AI) can automate many of the resource-intensive tasks that legacy ERPs often can't avoid. That means people can devote more time to impactful activities. And because Workday leverages natural language processing, users can make requests or retrieve information using voice or text.

...From Calcified Processes to Configurable Frameworks.
Workday configurable frameworks make what was once rigid, now flexible—helping businesses adjust on the fly while bolstering IT confidence in the security and durability of changes. IT teams can easily integrate, extend, and leverage APIs and other capabilities without altering the core applications or being locked into a particular version of technology. Likewise, low-code/no-code tools enable IT to build on top of existing functionality or create new capabilities, without needing to modify or take offline core applications.

...From Talent Deterrent to Talent Tool.
An aging, on-premise ERP system gives your talent little incentive to join or grow with a company. Workday delivers a modern experience and continuous innovation in every sense of the word, from conversational assistant services and chatbots to a seamless, unified interface across mobile, desktop, and digital applications—empowering the business by removing manual and mundane work-arounds and needless reconciliations.

Level-Up Your CIO-CFO Alignment ... To Advance Digital Finance Transformation.

Organizations with low finance-IT alignment are behind on digital finance transformation. In fact, 41% of CIOs say they are not included in critical finance meetings—even when technology is critical to solving a challenge. Encouraging IT and finance to work closely together, and exploring different models of collaboration, gives today's CIOs a valuable opportunity to move IT from cost center to value creator. By streamlining time to close, addressing key procurement challenges, and helping finance be more efficient through automation, the CIO is creating tremendous value and accelerating the digital finance journey.



Workday customers weigh in.

At our company, the goal was greater agility to meet the demands of the business—and the key was data. We focused on a single system from Workday so our users have only one source for data. It's much easier to innovate around one platform and one set of data.

CIO and SVP of IT *Always Moving Forward*

Workday offers us a global system for finance and human resources that will provide the flexibility needed to adapt to the changing nature of our business by helping us navigate compliance, financial planning, reporting, talent management, and other business risks.

CIO and SVP

If we wind the clock back 10 years, it was IT that ran the ERP system. There's a lot more transparency now, and the finance team has become much more tech savvy.

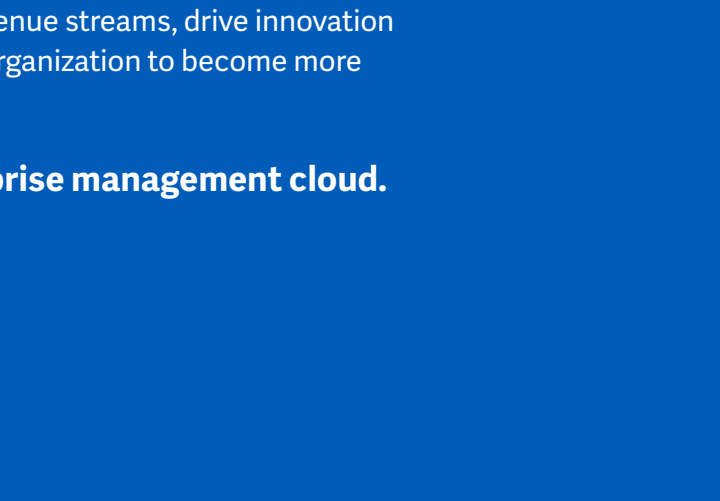
CIO

Workday can solve a lot of different needs and deliver a world-class experience for our staff ... We now have a unified, consolidated, strategic view into our organizational data and processes.

Senior Managing Director of IT Solutions and Delivery

We've been working hard to get data analytics capabilities, eliminate a lot of legacy applications that were holding us back, implement communication and collaboration tools, and put in place automation tools.

CIO



Explore the Workday Enterprise Management Cloud.

Using one cloud-based platform for finance and HR can help create new revenue streams, drive innovation and competitive advantage, improve employee retention, and enable your organization to become more adaptable and decision-ready.

Can your ERP do that? Workday can. With the Workday enterprise management cloud.

Go beyond ERP. Learn how at: workday.com